

(agreed to earlier while in the Committee of the Whole by a division vote of 79 yeas to 25 nays). The Bevill amendment changed the date of the grandfather clause in the bill from February 17, 1969, to January 1, 1965, the date which companies conducting non-bank-related activities would be required to divest themselves of non-qualifying subsidiaries, also provided by that grandfather rights would be lost if the holding company makes or is the subject of any acquisition or merger.

Agreed to the Wylic amendment to the Bevill amendment, which provided that the date of the grandfather clause be effective back to May 9, 1956 (agreed to by a division vote of 63 yeas to 34 nays).

By a record vote of 124 yeas to 245 nays, rejected a motion to recommit the bill to the Committee on Banking and Currency.

Agreed to the following amendments:

An amendment that prohibits bank holding companies from engaging in the business of underwriting, insurance, travel agencies, accounting and equipment leasing (agreed to by a division vote of 50 yeas to 25 nays);

An amendment that deletes from the 1956 act the provision permitting bank holding companies to engage in the insurance business, and to offer legislative guidance in the determination of those activities which bank holding companies may engage in (agreed to by a division vote of 31 yeas to 28 nays);

An amendment which provides that a company is a bank holding company if it exercises actual control of the bank (deletes the criteria that it must own or control 25 percent of the shares of the bank to be so considered); and permits the Federal Reserve Board to grant exemptions with respect to banks principally engaged in foreign operations;

An amendment that changes the definition of a bank holding company to include partnerships (agreed to by a division vote of 34 yeas to 25 nays).

A point of order that the previous amendment was out of order and not germane was overruled, and a substitute amendment defining a partnership as one in which a general partner owns more than 25 percent of the assets was rejected by voice vote;

An amendment providing that if any company having the benefit of the grandfather clause exemption for nonconforming nonbank subsidiaries grows to the point where it has more than \$30 million in banking assets and \$10 million in nonbank assets, it loses its grandfather rights was adopted by voice vote (the amendment was previously offered as a substitute for the Bevill amendment but rejected by voice vote);

An amendment which strikes the provision of the act which exempts from its provisions holding companies which are labor, agricultural, or horticultural organizations, was agreed to by voice vote.

Quorum Calls—Record Votes: One quorum call and two record votes developed during the proceedings of the House today and appear on pages H10539, H10573-H10574, and H10574.

Program for Thursday: Met at noon and adjourned at 7:46 p.m. until noon on Thursday, when the House will consider H.R. 14465, to provide for the improvement of the Nation's airport system and for the imposition of airport and airway user charges (open rule on title I, 2 hours of debate; closed rule on title II, 2 hours of debate).

Committee Meetings

COMMITTEE BUSINESS

Committee on Agriculture: Met in executive session on pending business.

Committee to continue tomorrow.

CUBAN MIG INCIDENT

Committee on Armed Services: Subcommittee To Investigate Protection of Southeastern United States held a hearing on the Cuban MIG incident at Homestead Air Force Base, Fla. Testimony was received from Representative Rogers of Florida and Col. Austin Weil, Chief, Aerospace Defense Division, Directorate of Operations, Headquarters, U.S. Air Force.

Hearings continue tomorrow.

ECONOMIC OPPORTUNITY ACT

Committee on Education and Labor: Resumed markup of H.R. 12321, to provide for the continuation of programs authorized under the Economic Opportunity Act of 1964.

Committee to continue tomorrow.

OCCUPATIONAL HEALTH AND SAFETY

Committee on Education and Labor: Select Subcommittee on Labor continued hearings on H.R. 843 and related bills, to provide for Federal standards for occupational health and safety. Testimony was heard from public witnesses.

Hearings continue tomorrow.

PATENT COOPERATION TREATY— FOREIGN SERVICE ACT

Committee on Foreign Affairs: Subcommittee on State Department Organization and Foreign Operations met in executive session and approved for full committee action S.J. Res. 90, to enable the United States to organize and hold a diplomatic conference in the United States in fiscal year 1970 to negotiate a Patent Cooperation Treaty and authorize an appropriation therefor; and a clean bill in lieu of H.R. 13876, to amend title VIII of the Foreign Service Act of 1946, as amended.